State of California

Memorandum

To : Advice Files - Sections 87206 and 87207

Date : March 6, 1985 File No. M-85-058

From : FAIR POLITICAL PRACTICES COMMISSION

Kathryn E. Donovan

Subject: Disclosure of Annuities

Alice Hughes has asked whether a public official is required to disclose an annuity on her Statement of Economic Interests. An annuity is similar to a life insurance policy. Insurance policies and payments received under insurance policies are not reportable interests; therefore, I advised Alice that the public official is not required to disclose the annuity or payments received under the annuity on her Statement of Economic Interests.

KED:plh